1092 OPINIONS

2502.

APPROVAL—BONDS, POLAND VILLAGE SCHOOL DISTRICT. MAHONING COUNTY, OHIO, \$95,000.00, DATED JULY 1, 1938.

COLUMBUS, OHIO, May 23, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Poland Village School Dist., Mahoning County, Ohio, \$95,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building and equipment bonds dated July 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2503.

APPROVAL—BONDS, MONTGOMERY COUNTY, OHIO, \$15,-000.00, PART OF ISSUE DATED APRIL 1, 1924.

Columbus, Оню, Мау 23, 1938.

Retirement Board, State Public School Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Montgomery County, Ohio, \$15,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above county dated April 1, 1924. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial