2152.

APPROVAL—BONDS LUCAS COUNTY, OHIO, \$5,000.00, PART OF ISSUE DATED NOVEMBER 16, 1931,

Columbus, Ohio, March 25, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Lucas County, Ohio, \$5,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Springfield Twp. Road Improvement No. 451 bonds in the aggregate amount of \$50,720.00, dated November 16, 1931, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2153.

A P P R O V A L—CANAL LAND LEASE, STATE OF OHIO, THROUGH SUPERINTENDENT OF PUBLIC WORKS, WITH CITY OF LANCASTER, OHIO, DESCRIBED PORTION ABANDONED HOCKING CANAL LANDS, MARGINAL TRACT No. 28, FOR STREET, SEWERAGE, DRAINAGE, PUBLIC PARK AND OTHER MUNICIPAL PURPOSES, TERM TWENTY-FIVE YEARS, AT STIPULATED ANNUAL RENTAL.

Columbus, Ohio, March 25, 1938.

Hon. Carl G. Wahl, Director, Department of Public Works, Columbus, Ohio.

DEAR SIR: You have submitted for my examination and approval

a canal land lease in triplicate executed by you as Superintendent of Public Works to the City of Lancaster, Ohio.

By this lease, which is one for a stated term of twenty-five years, there is leased and demised to said city a portion of abandoned Hocking Canal lands, designated as Marginal Tract No. 28, and which is more particularly described as follows:

Beginning at the point of intersection of the southerly line of Lincoln Avenue in said City of Lancaster and the westerly line of Front Street as established by the City of Lancaster under authority of said House Bill No. 417, and running thence southerly with the said westerly line of Front Street, one hundred ninety and seven-tenths (190.7') feet to an iron pin; thence westerly with the southerly line produced of the easterly part of the lands of the Eagle Machine Company, thirty-three and one-tenth (33.1') feet to the southeast corner of the said eastertly part of the lands of said company; thence northerly with the easterly line of the lands of said company, one hundred ninety (190') feet, more or less, to the southerly line of Lincoln Avenue; thence easterly with the southerly line of Lincoln Avenue, twenty-nine and two-tenths (29.2') feet to the place of beginning and containing fifty-nine hundred forty (5940) square feet, more or less.

This lease is one executed under the authority of House Bill No. 417 enacted by the 89th General Assembly under date of April 29, 1931, 114 O. L., 536, which authorizes the City of Lancaster, Ohio, to enter upon, improve and occupy a portion of the Hocking Canal lands in said city for street, sewerage, drainage, public park and other municipal purposes; and which provides for the sale or lease of marginal strips or tracts of such canal lands remaining after the use by said city of a part of such canal lands for street, sewerage and other purposes mentioned in the statute.

The term of this lease is that provided in the act for leases executed under its authority, as is the provision with respect to the annual rental therein provided for which is six per cent. of the appraised value of the parcel of canal land covered by the lease.

In this connection, I am advised that although this lease is stated to be one for a term of twenty-five years, as provided for in said act, it is the intention of the Council and Mayor of the City to later surrender this lease and take a deed from the State conveying to said City the above described tract of land by fee simple title; as is provided for by Section 14 of said act.

636 OPINIONS

Upon examination of this lease, I find that the same has been properly executed by you as Superintendent of Public Works and by said city by the hand of its Mayor, duly authorized in the premises. The provisions of said lease and the conditions and restrictions therein contained are in conformity with the provisions of said act and with other statutory provisions relating to leases of this kind. I am, accordingly, approving this lease as is evidenced by my approval endorsed thereon and upon the duplicate and triplicate copies thereof, all of which are herewith returned to you.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2154.

APPROVAL—CANAL LAND LEASES, STATE OF OHIO, THROUGH DEPARTMENT OF PUBLIC WORKS, WITH THE FOX PAPER COMPANY, LOCKLAND, OHIO, CERTAIN DESCRIBED PARCELS, ABANDONED MIAMI AND ERIE CANAL LANDS, CITY OF LOCKLAND, TRACTS A-1, A-2, B, C AND D, TERM NINETY-NINE YEARS, ANNUAL RENTAL STIPULATED, WITH RESERVATIONS FOR NEEDED HIGHWAY LANDS.

COLUMBUS, OHIO, March 25, 1938.

Hon. Carl G. Wahl, Director, Department of Public Works, Columbus, Ohio.

DEAR SIR: You have submitted for my examination and approval certain canal land leases, five in number, executed by you as Superintendent of Public Works and in which there are leased to the Fox Paper Company of Lockland, Ohio, certain parcels of abandoned Miami and Erie Canal lands and hydraulic lot lands in the city of Lockland Ohio; which parcels are designated as Tracts A-1, A-2, B, C and D, and are more particularly described by metes and bounds in said several leases. These leases are each for a term of ninety-nine years, renewable forever, and provide for an annual rental to be paid by the lessee of six per cent. of the present appraised value of these several parcels of land during the first fifteen-year period of the term of the lease, with a provision in each of said leases that the parcel of land covered thereby shall be appraised for rental purposes at the end of each fifteen-year