78 OPINIONS

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APPROVAL—ADENA VILLAGE SCHOOL DISTRICT, JEFFER-SON COUNTY, OHIO, \$13,000.00, DATED OCTOBER 1, 1938.

Columbus, Ohio, January 30, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.
Gentlemen:

RE: Adena Village School Districts, Jefferson County, Ohio, \$13,000.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of High School Building Bonds in the aggregate amount of \$67,600.00, dated October 1, 1938, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.