2212.

DISAPPROVAL, BONDS OF CITY OF MARTINS FERRY, \$12,500.00.

COLUMBUS, OHIO, February 9, 1925.

Re: Bonds, City of Martins Ferry, \$12,500.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:—Examination of the transcript submitted in connection with the foregoing issue of bonds shows that these bonds have been advertised for sale for four consecutive weeks in the Daily Times, a newspaper published in the City of Martins Ferry.

A letter accompanying the transcript recites that the Daily Times is the only newspaper published in the City of Martin's Ferry, and that these bonds have been advertised in but the one newspaper.

Section 3924, G. C., provides in part as follows:

"Sales of bonds, other than to the trustees of a sinking fund of a city or to the board of commissioners of the sinking fund of city school district as here authorized, by any municipal corporation, shall be to the highest and best bidder, after publishing notice thereof for four consecutive weeks in two newspapers printed and of general circulation in the county where such municipal corporation is situated, etc."

As observed by the reading of this statute, it is apparent that these bonds have not been advertised for sale as provided by statute and in view of the failure of statutory compliance I am compelled to advise that the bonds have not been legally sold, and you are therefore advised not to accept said bonds.

Very respectfully, C. C. Crabbe, Attorney-General.

2213.

DISAPPROVAL, BONDS OF HOPEDALE VILLAGE SCHOOL DISTRICT, \$21,000.00.

COLUMBUS, OHIO, February 9, 1925.

Re: Bonds, Hopedale Village School Dist., \$21,000.00.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:—An examination of the transcript submitted in connection with the foregoing issue of bonds discloses that these bonds have been advertised for sale in two newspapers, the publication in each case being on January 1st, 8th, and 15th, 1925, and gave notice of the sale of the bonds on January 16, 1925.

Section 2294, G. C., provides that all bonds issued by boards of county commissioners, boards of education, township trustees, or commissioners of free turnpikes,